

## Rates Hit All-Time Lows

Record-low mortgage rates are making it easier for Americans to buy a home, or refinance their existing loan. All-time lows on a variety of home loans recently were reported by mortgage investor Freddie Mac.

*“Interest rates for 30-year fixed mortgage loans tied an all-time record low while both 15-year fixed mortgages and 5-year ARMs broke their corresponding records,”* says Frank Nothaft, Freddie Mac’s chief economist.

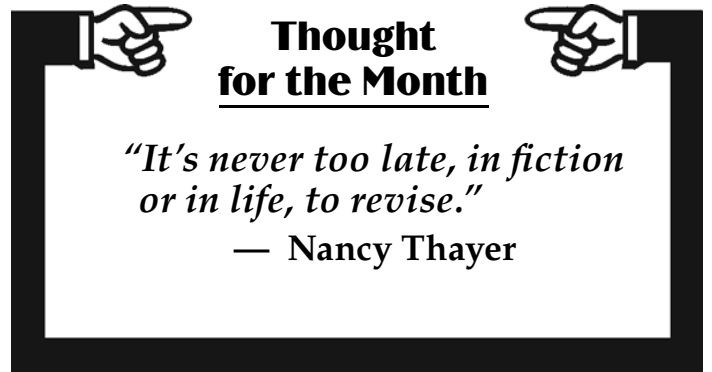
Low rates make it easier to obtain affordable monthly payments on a great home. Housing affordability “is now at its most favorable point for buyers since 1970,” writes columnist Kenneth Harney.

*More than three out of four U.S. households can afford a starter home today,* adds the National Association of Realtors (NAR). Expanded tax breaks for buyers also are enabling more Americans to purchase a house now.

Home purchases are picking up as a result. NAR says that pending real estate sales have gone up for nine straight months. Home sales are forecast by NAR to rise about 15 percent in 2010.

Property values are firming as demand strengthens. A government report states that “U.S. house prices rose modestly in the third quarter of 2009.” Another study shows *four straight months of rising home prices.*

In a few years we’ll most likely look back at today as being a terrific real estate buying opportunity. **Let me show you how it’s possible to move into a home you’ll love right away! ■**



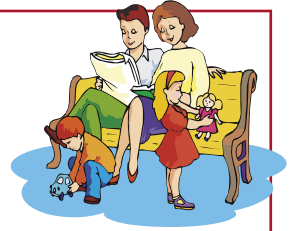
## Thought for the Month

*“It’s never too late, in fiction or in life, to revise.”*

— Nancy Thayer

## First Priorities

Many of us are finding ways to enjoy life while spending less now. Focusing on what brings lasting satisfaction allows us to make good long-term decisions.



*Purchasing your own home is a time-honored way to obtain a better future.* You’ll benefit from living in secure surroundings which you can revamp and decorate to suit your preferences.

You also can expect to *see your property increase in value over the years.* Having affordable payments allows you to appreciate the advantages which owning a home offers.



I understand how important homeownership is. **You can count on me to provide sensible financing that you can understand, and which will let you reach your life goals. ■**

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