

Refinancing Lets Owners Save



Mortgage rates remain near historic lows today, providing owners with opportunities to refinance and reduce their monthly payments. *Homeowners generally prefer 30-year, fixed-rate loans which offer stable and affordable payments.*

Yet because rates are attractive on most loan types, borrowers can select the mortgage which best fits their needs. *Adjustable-rate loans offering payments which don't change for up to ten years* work great for owners who anticipate moving within a decade.

Often homeowners who took out a 30-year mortgage six or seven years ago will opt for a 15-year loan when refinancing. Doing so will increase their monthly payments, but reduce the time until their mortgage is paid off.

A 15-year loan can give owners a debt-free retirement. Paying off your mortgage means you can maintain your lifestyle without having any housing costs.

Rates on 15-year loans actually are lower than what's available on 30-year mortgages. *Recently 15-year mortgages were at their lowest levels ever recorded*, which is a major reason for their current popularity.

Last fall about one out of five refinancing homeowners chose a 15-year mortgage. Yet just nine percent preferred a 15-year loan a year earlier.



We'll go over today's refinancing possibilities with you, and help you pick one which will let you reach your goals. **Contact us soon, since no one knows for sure how long today's great rates will be available!** ■

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The finest compliment we can ever receive is a referral of your family, friends and co-workers to assist them with their purchases, refinances and home equity loans.

Thought for the Month

"The greatest good you can do for another is not just to share your riches but to reveal to him his own."

— Benjamin Disraeli

Our Positive Outlook

Most Americans believe the 2010's will be better for our country than the first ten years of this century were, according to a recent poll. Our optimism also is



consistent across all age and income groups.

Americans have been through some difficult times, and we don't expect the future to necessarily be easier. Yet *being able to respond to challenges is a powerful trait to possess.*

We're confident that we can make the most of our situation. Challenges push us to re-examine our outlook and approach — and stay committed to what's important.

We'll help you find positive benefits in today's real estate market. **Call us with your questions, to get the straight answers you need now.** ■

